

MARPLE NEWTOWN SCHOOL DISTRICT

**Proposed Final
Budget**

April 12, 2016

TIMELINE

- February 26, 2016 – Deadline to submit referendum question.
- **April 28, 2016 Proposed Final Budget Adoption**
- April 25-29, 2016 – Proposed Final Budget made available for public inspection and notice of intent to adopt final budget is published.
- **June 28, 2016 – Final Budget and Resolution Adoptions**
- The regular meeting on May 24, 2016 is too early to adopt final budget. Need at least 30 days after Preliminary is adopted.
- The latest date for Proposed Final Budget adoption is May 31, 2016 and June 30, 2016 for Final Budget.

STATE BUDGET

- **2015-16 State Budget Update**
 - **March 27, 2016**
 - **Basic Education Funding**
 - **Block Grants**
 - **Charter School Subsidy**
 - **HB 1327 Vetoed**
 - **BEF Distribution**
 - **PLANCON**
- **2016-17 State Budget**

ACT 1 OF 2006

■ Index

- 2016-2017 - 2.4%
- Average of ECI and SAWW Rate

■ Resolution not to Exceed the Index

■ Exceptions

- Special Education costs increases that exceed index; less increase in state funding.
- PSERS payments if the increase is greater than index
 - New Salary Base Set - cannot increase
 - Lower of 2010-2011 or 2011-2012

REVENUE PROJECTIONS

	2015-2016 <u>Final</u>	2016-2017 <u>Proposed</u>
Local Sources	\$61,931,784	\$65,185,771
State Sources	\$12,598,216	\$12,154,229
Federal Sources	\$670,000	\$660,000
Other Sources	<u>\$0.00</u>	<u>\$0.00</u>
Total Revenue	<u>\$75,200,000</u>	<u>\$78,000,000</u>
Change		<u>\$2,800,000</u>

2016-17 MAJOR CHANGES BUDGET TO BUDGET

■ Revenue

■ Local

■ Assessment Growth - \$118,332,317

- Marple Twp. - \$15,337,368
- Newtown Twp. - \$102,994,949

■ Gross Revenue - \$2,138,146

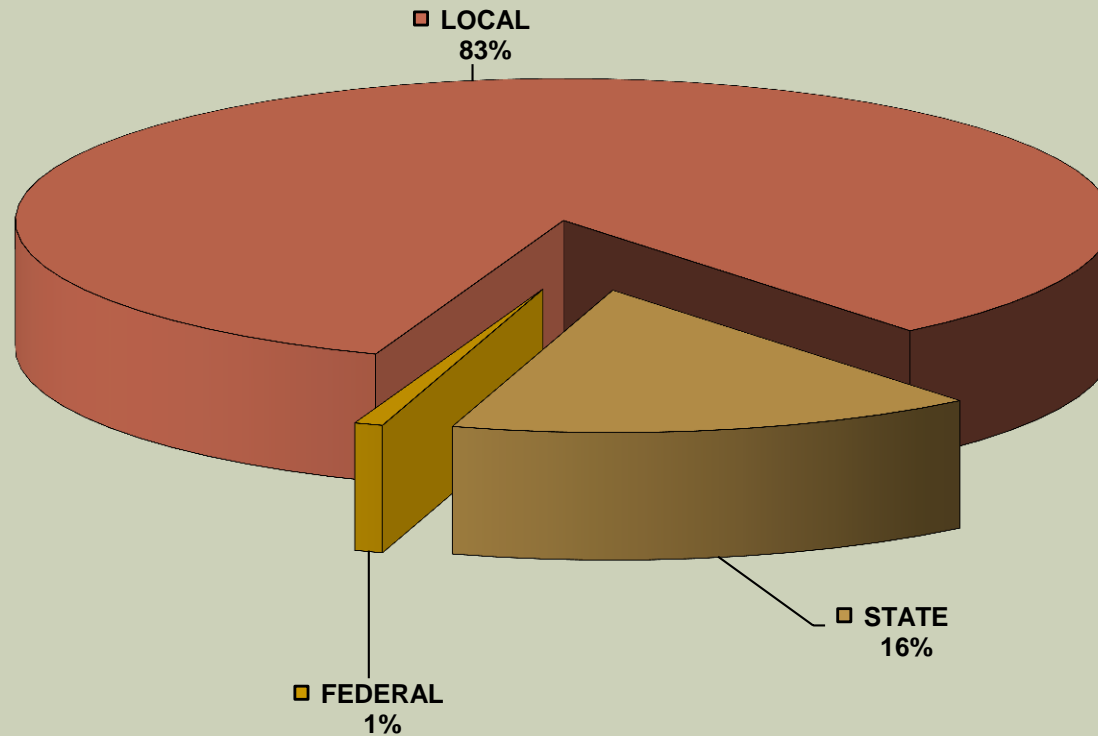
■ Net Revenue (96.5%) - \$2,063,311

■ Interim and Transfer Taxes

■ State

- PSERS – State Share

2016-2017 PROPOSED FINAL REVENUE BUDGET



EXPENDITURE SUMMARY

DESCRIPTION	2015-2016	2016-2017	DOLLAR	
	Final	Preliminary	CHANGE	
SALARIES	\$33,198,724	\$34,138,009	\$939,285	
BENEFITS (Incl. Retirement, Medical, Fica)	\$19,498,696	\$21,867,945	\$2,369,249	
PROFESSIONAL SERVICES	\$ 4,222,050	\$ 4,021,956	(\$200,094)	
PROPERTY SERVICES	\$ 2,962,114	\$ 2,960,407	(\$1,707)	
OTHER SERVICES	\$ 3,713,647	\$ 3,645,268	(\$68,379)	
SUPPLIES/BOOKS	\$ 2,465,009	\$ 2,671,727	\$206,718	
PROPERTY/EQUIPMENT	\$ 175,640	\$ 317,772	\$142,132	
OTHER (Includes Interest on Debt)	\$ 4,934,120	\$ 4,771,916	(\$162,204)	
FINANCING (Includes Principal on Debt)	<u>\$ 4,030,000</u>	<u>\$ 4,205,000</u>	<u>\$175,000</u>	
TOTAL EXPENDITURES	\$75,200,000	\$78,600,000	3,400,000.00	4.52%

2016-17 MAJOR CHANGES BUDGET TO BUDGET

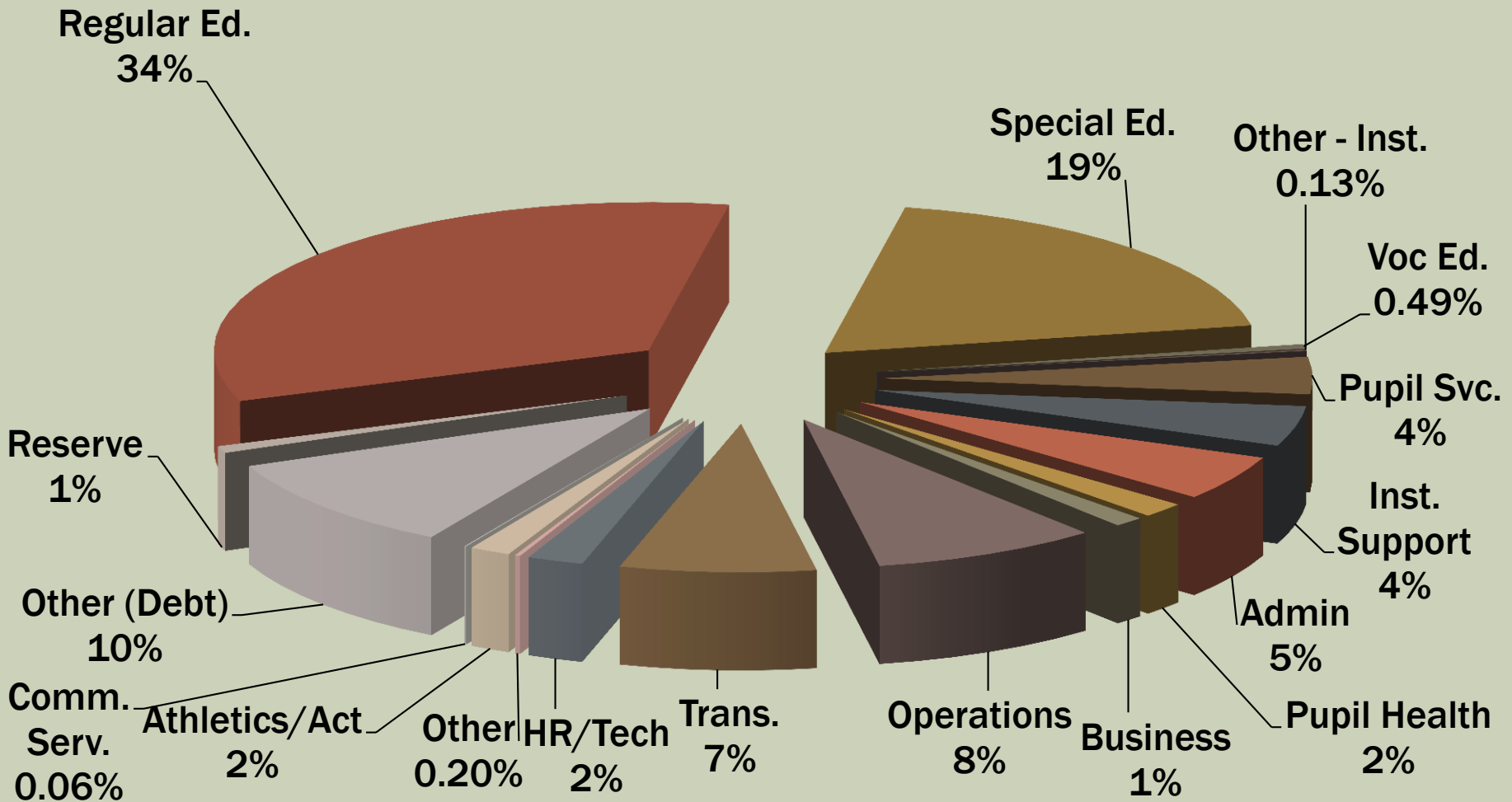
- Expenditures \$3,400,000 - 4.52% increase
 - Salaries - \$939,285
 - Additional Staffing Requests
 - Benefits - \$2,369,249
 - Pensions - \$1,695,776
 - Medical - \$357,000
 - Rx - \$179,000
 - Textbook/Software Adoptions \$182,000

2016-2017 BUDGET REQUESTS

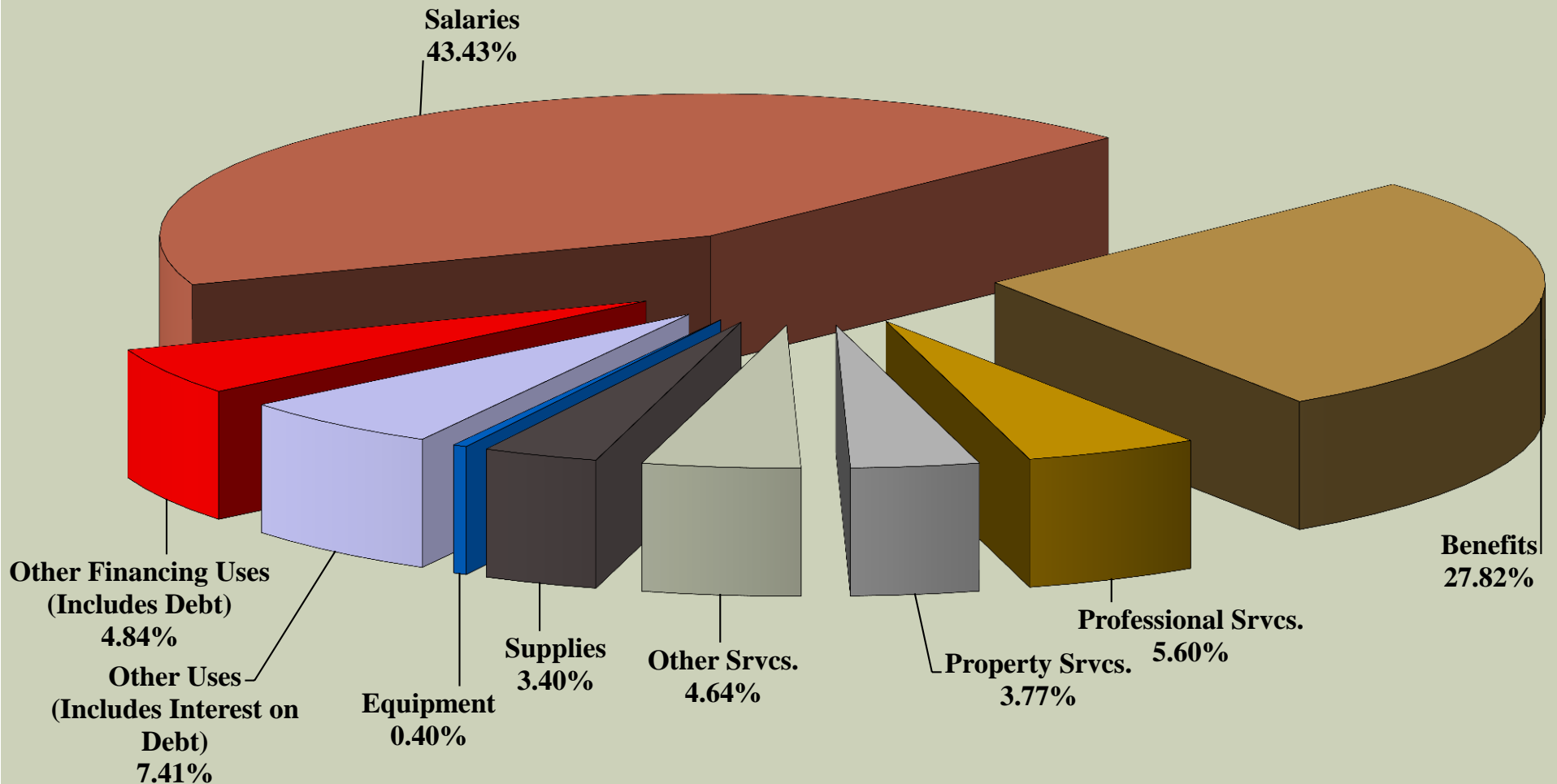
- **Textbook/Software Adoptions \$182,000**
- **Autistic Support Program**
 - **Teacher High School - \$85,000**
 - **1 Full-Time Special Assistant**
 - **Worrall - \$45,000**
- **Operations and Maintenance Department**
 - **3 Full-Time Grounds Keepers - \$216,000**
 - **1 Full-Time Custodian HS - \$71,000**
 - **Maintenance Supplies & Services**
 - **Vehicle Replacement - Current Budget Reserves**
 - **Reallocate Existing Operating Funds - \$75,000**
- **Teacher on Assignment at the HS**
 - **0.5 FTE Technology Teacher at the HS**
 - **0.5 FTE Instructional Technology Coach K-12**
 - **Total Cost - \$85,000**

Total Operating Budget Requests \$684,000

2016-2017 PROPOSED FINAL EXPENDITURES BY MAJOR FUNCTION



2015-2016 PROPOSED FINAL EXPENDITURES BY OBJECT



PROPOSED BUDGET SUMMARY

■ \$78,600,000	Expenditure Budget
■ <u>\$78,000,000</u>	Revenue Available w/o tax inc.
■ \$ 600,000	Amount Needed To Balance
■	■ Would require a 0.99% tax increase
■ \$ 1,449,284	2.40% Tax increase (Act 1 index)
■ \$ 0.00	Amount needed over index
■ \$ N/A	Estimated Exceptions
■ \$ 0	Budget Shortfall - estimated

NEXT STEPS

- **Continued Budget Review and Projections**
- **Board Direction and Goals**
- **Action Dates**
 - **Proposed Final – April 28, 2016 (note: Thursday due to Primary)**
 - **Final – June 28, 2016**

QUESTIONS AND DISCUSSION