

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
April 11, 2017
Board Room, Administration Building

MINUTES

Present

Board: Mr. A. J Baker, Mrs. Kathryn Chandless, Mr. Matthew Bilker, Mr. Matthew Catania, Mr. Nicholas Reynolds, Mrs. Barbara Harvey, Mr. Leonard Altieri, Mr. Matthew DeNucci (by phone)

Administration: Dr. Carol Cary, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 0

Call to Order:

Mr. Baker called the meeting to order at 6:40 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were none

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for February, informational for March, and Budget Transfers.

Will take to the full Board for approval

5. Donations

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept from the Class of 2016 \$15,000.00 for a new sign at the High School.

Mr. Driscoll explained that this is from the last graduating class, students wanted to purchase a new sign. The motion to purchase is on the FNT Agenda.

Will take to the full Board for approval

6. Student Activity

Mr. Baker asked to take to the full Board for approval

- a. Motion: To close Class of 2016 Student Activity Account

Mr. Driscoll explained that the balance remaining in the account is approximately \$2700.00. This money will be donated to the incoming Freshman Class.

Will take to the full Board for approval

7. Scholarship Fund

Mr. Baker ask to take to the full Board for approval

- a. Motion: To establish a new scholarship fund called Future Health Leaders Scholarship.

Will take to the full Board for approval

8. 2017-2018 Proposed Final Budget

Mr. Baker asked to take to the full Board for approval

- a. Motion: To adopt the 2017-2018 Proposed Final Budget and give the public notice that it is available for inspection.

Mr. Driscoll gave the following presentation:

- Adopt proposed final budget
- Somethings have changed
- 2.5 % Index
- State took the millage from 18.0960% to 17.556%
- We did not do resolution
- No Special Ed exception
- Will carry over exception again in 19-20 for the Bond issue
- PSERS exception
- The proposed expenditures are down
- Have a reduction in debt service
- Don't have the homestead credit yet
- There is no State budget
- There is an increase in PSERS
- New position for the 16-17 year added
- There are some retirements
- Benefit increase is 12.36%, Prescription cost is up
- 32.07% for PSERS ~ 50% we get back from the State

There was a brief discussion regarding Delaware County doing a reassessment of properties. This could take several years.

Will take to the full Board for approval

9. New Business

There was none

10. Public Comment

There was none

11. Adjournment

Mr. Baker adjourned the meeting at 7:05 PM.