

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 13, 2017
Board Room, Administration Building

MINUTES

Present

Board: Mrs. Kathryn Chandless, Mr. Mathew Catania,
Mrs. Barbara Harvey, Mr. Nicholas Reynolds,
Mr. Matthew DeNucci

Administration: Dr. Carol Cary, Dr. Connie Bompadre, Mr. Joseph
Driscoll, Mr. Michael Dumin

Press: 0

Audience: 1

Call to Order:

In the absence of Mr. Baker, Mrs. Chandless called the meeting to order at 6:35 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mrs. Chandless asked if there were any additions to the Agenda.

Mr. Driscoll advised the Board that DCIU Bids were in and they would be added to the agenda at the end of the month as well as the additional funds for Loomis Library in the amount of \$7,100.00 in order to have the work started on the Library. The PTO made a donation of \$8,000.00.

2. Approval of Minutes

Mrs. Chandless asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mrs. Chandless asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for April, informational for May, and Budget Transfers.

Will take to the full Board for approval

5. 2017-2018 Final Budget Adoption

Mrs. Chandless asked to take to the full Board for approval.

- a. Motion: To adopt the 2017-2018 General Fund Budget for the Marple Newtown School District in the amount of \$81,250,000.00.
- b. Motion: To approve the 2107 Annual Tax Levy Resolution as presented.
- c. Motion: To approve the 2017 Homestead and Farmstead Exclusion Resolution, as presented.

Mr. Driscoll gave a brief presentation:

- The final budget is pretty much the same
- Board already voted on the staff
- Revenue projections the same as in April
- Expenditures as the same as well
- The Final Budget is the same as the Proposed Final
- 0% tax increase
- Explained the Homestead Credit
- Still no State Budget
- Local assessment growth continues to grow in the community
- Debt Service saved money
- Salary and Benefits continue to rise
- Benefits the big driver as well as pension cost
- Prescription cost down \$200,000.
- Board to vote on Final Budget in 2 weeks

Will take to the full Board for approval

6. Fund Balance

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To commit Fund Balance, as of June 30, 2017, for current Capital Projects and approve the necessary transfer to the Capital Reserve Fund in 2017-2018

Will take to the full Board for approval

7. Board Policy

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To approve policy 616 Payment of Bills, second reading.

Will take to the full Board for approval

8. Donation

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To accept \$10,000.00 donation from Tom Hannum for Boys Lacrosse uniforms.

There was a question about Title 9. Will check with Jim Orwig and report to the Board.

Will take to the full Board for approval

9. July Bills for Payment

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To authorized the Business Administrator, to release checks for payment during the months of July and August, as needed.

Will take to the full Board for approval

10. Designation of Depositories

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To approve the following Financial Institutions for the 2017-2018 fiscal year as required by School Code:

TD Bank
Pennsylvania Local Investment Government Trust (PLGIT)
Pennsylvania District Liquid Asset Fund (PSDLAF)

Will take to the full Board for approval

11. Plancon J

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To approve the submission of Plancon J to the Department of Education for the Marple Newtown High School Project Number 3521.
- b. Motion: To approve the submission of Plancon J to the Department of Education for the Gauntlett Educational Service Center Project Number 3622.

Mr. Driscoll explained that the process is done, reports done and audited. Board needs to approval as required by PDE. Projects are closed.

Will take to the full Board for approval

12. Election of Delaware County Public Schools Healthcare Trust

Mrs. Chandless asked to take to the full Board for approval

- a. Motion: To approve the resolution to elect Joseph Driscoll to serve as the Marple Newtown School District's management representative on the Delaware County Public Schools Healthcare Trust Board of Directors for a 2-year term July 2, 2017 to June 30, 2019.

Will take to the full Board for approval

13. Loomis ~ Library

Mr. Driscoll explained the work will be done during the summer.

14. New Business

There was none

15. Public Comment

There was none

16. Adjournment

Mrs. Chandless adjourned the meeting at 6:58 PM.