

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
January 5, 2016
Board Room, Administration Building

MINUTES

Present

Board: Mr. Leonard Altieri, Mr. A.J. Baker, Mr. Matthew Bilker, Mr. Matthew Catania, Mrs. Kathryn Chandless, Mr. Matthew DeNucci, Mrs. Barbara Harvey, Ms. Stavroula Kotrotsios, Mr. Nicholas Reynolds

Administration: Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin, Mr. James Orwig

Press: 0

Audience: 5

Call to Order:

Mr. Baker called the meeting to order at 7:10 PM and stood on the Pledge of Allegiance from the Special Meeting.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were none.

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for October and November.
Informational for December, 2015, Treasurer's Report for November, 2015
and Budget Transfers.

Will take to the full Board for approval

5. Taxpayer Request for Abatement of Penalty

Mr. Baker asked to take to the full Board for approval:

- a. Folio 25-00-02375-24
- b. Folio 30-00-00494-22
- c. Folio 25-00-05266-00

Mr. Driscoll explained that there are several more that came in and will send out information to the Board. He will put them on the Agenda for the Regular Board Meeting as a discussion item.

6. Donations:

Mr. Baker asked to take to the full Board for approval:

- a. Motion: To accept \$575.47 from Professional Collections for High School
Swim Team equipment.

Will take to the full Board for approval.

7. Bond Underwriter

Mr. Driscoll explained that he wanted to bring this to the Board's attention. Presently there are three Bond issues that can be refinanced. He explained that if the Bonds are current there could be savings if refinanced. Mr. Driscoll continued to say that the District could engage an underwriter to see what kind of savings there would be if we were to refinance.

8. New Business

None

9. Public Comment

None

10. Adjournment

Mr. Baker adjourned the meeting at 7:19 PM.