

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
March 8, 2016
Board Room, Administration Building

MINUTES

Present

Board: Mr. Leonard Altieri, Mr. A.J. Baker, Mr. Matthew Bilker, Mr. Matthew Catania, Mrs. Kathryn Chandless, Mrs. Barbara Harvey, Ms. Stavroula Kotrotsios, Mr. Nicholas Reynolds

Administration: Dr. Carol Cary, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 5

Call to Order:

Mr. Baker called the meeting to order at 6:47 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There was one, the amount of the Delaware County Intermediate Technical Schools Budget, the amount.

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve Financial Reports for January. Informational for February, 2016 and Budget Transfers.

Will take to the full Board for approval

5. Bond Refinancing:

Mr. Driscoll introduced Mr. Kirwin Elliott to explain our Bond Rating.

Mr. Elliott explained the following:

- Districts Bonds
- Districts rating
- Not sure at this time how refinancing would be affected by Act 1, savings may not be the same.
- Refinancing would not be a downside.
- Will continue to work with Bond Council.
- Will be back in the next 30 to 60 days with more information.

6. Food Service Presentation:

Mrs. Bellew, Food Service Director gave the following presentation:

- The challenges of the Heathy Hungry Free Kids Act.
- New Ideas of generating revenue.
- School lunches must contain specific nutrients and calories to be reimbursable meals.
- Meals are subsidized through Federal and State reimbursements.
- Advised of the cost of area Districts lunches.
- Explained the school lunch program and the revenue source.
- Explained the Smart Snacks in Schools requirements
- Explained the revenue source, Ala Carte items, other than school meals.
- Food Service expenses, labor, benefits.
- Expense drivers are Labor, Benefits, decrease in meal sales, and aging equipment

- Future challenges ~ Healthy Hunger Free Kids Act, Equipment maintenance to age.
- Steps towards maintaining self-sustainability ~ increase meal price by .10 cents, create a modern, fun eating environment, continue in co-operative purchasing and partnership with the DCIU, and seek grants available to food service.

7. 2016-2017 Delaware County Intermediate Unit General Budget:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the resolution regarding the 2016-2017 Delaware County Intermediate Unit General Budget in the amount of \$8,572,995.00.

Will take to the full Board for approval

8. 2016-2017 Delaware County Intermediate Unit Special Education Agreements

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the Agreement regarding the 2016-2017 Special Education Agreement in the amount of \$701,969.00.

Will take to the full Board for approval

9. 2016-2017 Delaware County Intermediate Technical Schools Budget:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the resolution regarding the 2016-2017 Delaware County Intermediate Unit Technical Schools Budget in the amount of \$12,725,006.

Mr. Driscoll explained that the District only pays for the number of students that are in the program.

Will take to the full Board for approval

10. 2016-2016 Budget:

Mr. Driscoll explained the following:

- Next month the Proposed Final Budget, vote at the end of the month.
- Health Care is down.

- Concerned about the State Budget, some funds have been released, not sure of the impact.
- Will bring those concerns in the presentation of the Budget in April.

11. Public Comment:

None

12. Adjournment:

Mr. Baker adjourned the meeting at 7:44 PM.